

② S+P 500 +4.5% in May, and the April-May gain of +17.8% is the best 2-month performance April 2009; the S+P is +36.1% from its March 23 low of 2237.40 and remains 10.1% below its Feb. 19 high of 3386.15

• 10 wk jobless claims = 40.7 million; continuing claims - 4 million for week ending May 15

DATE: 1 JUNE 2020 (PRICES AS OF 29 MAY 2020)

WEEK	YTD	GR5	GR	IR2	PO6	SP2	IT5	FR5	GE2	GE6	UK5	US2	US30	US30	J2	J3	CHI	CH
		+7.1	-28.8															
		-21, -58		-0.38	0.10	-0.32	0.85	-0.33	-0.64	-0.61	-0.05	0.16	0.65	1.41	0.43	0.04	-0.67	
		Last 2 WEEKS		0	+38	-6	-24	0	+6	+7	+1	-1	-1	+4	+2	0	+4	
							YEAR											
							TO DATE											

INDEX	LEVEL	WEEK	TO DATE
DOW	25383.11	+3.8	-11.1
TRANSPORTS	8969.79	+5.9	-17.7
UTILITIES	806.92	+5.6	-8.2
S+P 500	3044.31	+3.0	-5.8
S+P 400 MID	1763.95	+4.1	-14.5
S+P 600 SM	803.11	+3.6	-21.4
RUSSELL 2000	1572.71	+2.8	-16.4
NASDAQ	9489.87	+1.8	+5.8
KBW BANKS	74.41	+9.4	-34.4
RSP (EQ.WT.)	100.71	+4.6	-13.0 (HOV. last 2 WEEKS)
SDY (DIVS.)	90.83	+9.7	-15.6
YTD VNA (REITS)	77.43	+5.2	-16.6
FX vs. \$ ANLP (MLPS)	26.92	+1.9	-33.5
-1.0 SSS E600 EUROPE	350.36	+3.0	-15.7
+0.8 - JAPAN	21877.89	+7.3	-7.5
-24.7 S BRAZIL	87402.59	+6.4	-24.4
-5.5 S INDIA	32424.10	+5.7	-21.4
-2.4 W CHINA	2852.35	+1.4	-6.5
-5.0 S EEM (EM. MKTS)	37.73	+3.6	-15.9
-5.7 S AUSTRALIA	5155.70	+4.7	-13.9
-15.6 S CANADA	15192.83	+1.9	-11.0
+0.7 S MEXICO	36122.73	+0.9	-17.0
-12.6 W SWITZERLAND	9831.49	+1.5	-7.4
-11.5 S ARGENTINA	31824.73	-7.7	-9.2
RUSSIA	1219.76	+2.6	-21.3
90 DAY TBILLS	0.14	+2 bp vs. prev. week	
10 YR TIPS	-0.50	-4 bp vs. prev. week	
GOLD	1736.90	+0.1	+14.3
GOX (MINERS)	34.32	-3.5	+17.3
SILVER	17.86	+4.6	-0.9
NAT. GAS	1.849	+6.8	-15.5
WTI OIL	35.49	+6.7	-41.9
DJ COMMODITIES	531.78	+2.3	-17.2
VIX VOLATILITY	27.51/28.16/31.89/29.78/37.19		
BAL TIC DRY SHIPPING	504.00	+1.2	-53.8
AAII POLL AS OF MAY 27: 33% BULLS (+4), 42% BEARS (-3), 25% NEUTRAL			
TIP	121.80	+0.1	+4.5
IEF (7-10YR)	121.94	+0.0	+10.6
TLT (20YR+)	163.57	-1.2	+20.7
JNK (HIGH YLD)	101.99	+1.7	-6.9
30 YR FIXED MTR	3.57	no change vs. prev. week	
30YR Fixed JUMBO			
DXY \$ INDEX (G)	98.84	-1.4	+2.0
WST \$ INDEX (IG)	92.53	-1.3	+3.3

• YTD S+P SECTORS:
 leaders: Tech +5.5%, Healthcare -0.1%
 Laggards: Financials -23.1%, Energy -35.1%
 • Market rotation deemed a good sign
 → up 2 consec. wks; best 2-Mo. perf. since 2009 (12 yrs)

PRICE	WEEK	YTD	
317.94	AAPL	-0.3	+8.3
182.25	MSFT	-0.1	+10.2
2442.37	AMZN	+0.2	+32.2
225.09	FB	-4.2	+9.7
1433.52	GOOGL	+1.4	+7.0
195.24	V	+2.9	+3.9
97.31	JPM	+8.8	-30.2
148.75	JNJ	+3.0	+2.0
124.06	NMT	-0.2	+4.4
45.47	XOM	+2.0	-34.8
115.92	PG	+2.9	-7.2
24.12	BAC	-6.4	-31.5
300.89	MA	+2.0	+0.8
117.30	DIS	-0.6	-19.9
30.86	T	+3.3	-21.0
304.85	UNH	+5.1	+3.7
835.00	TSLA	+2.2	+99.6
419.73	NFLX	-2.2	+29.7
17.04	SPCE	+8.3	+47.0
145.85	BA	+6.0	-55.2
77.83	GILD	+6.1	+12.8
612.81	REGN	+7.5	+63.2
18.47	SLB	+5.1	-54.1
11.75	HAL	+1.4	-52.0
91.70	CXK	+1.6	-23.9
179.48	ZM	+4.9	+163.8
9.42	APRN	+13.9	+48.0
15.74	CCL	+10.4	-69.0

16 48-YEAR OLD FLOW KEEVE MASK: SPACE X, 7 children deceased \$36.5 Bil net Worth

18 (over prev. week: Bulls +10, Bears -9)

BM	BN	C	R	T
5.94	6.28	6.29	4.54	4.91
XFN:TD	price	131.42	+6.6	-16.8
RD-A	BR	10.71/10.83	7.13	5.68
X				

1 • Worst riots since 1968, Worst economy since 1930s, Worst pandemic connection since Normalization of Relations in Dec 1978, yet
 • HoMEBUILDER STOCKS +18% in May, COMMERCIAL REAL ESTATE STOCKS FELL SHARPLY